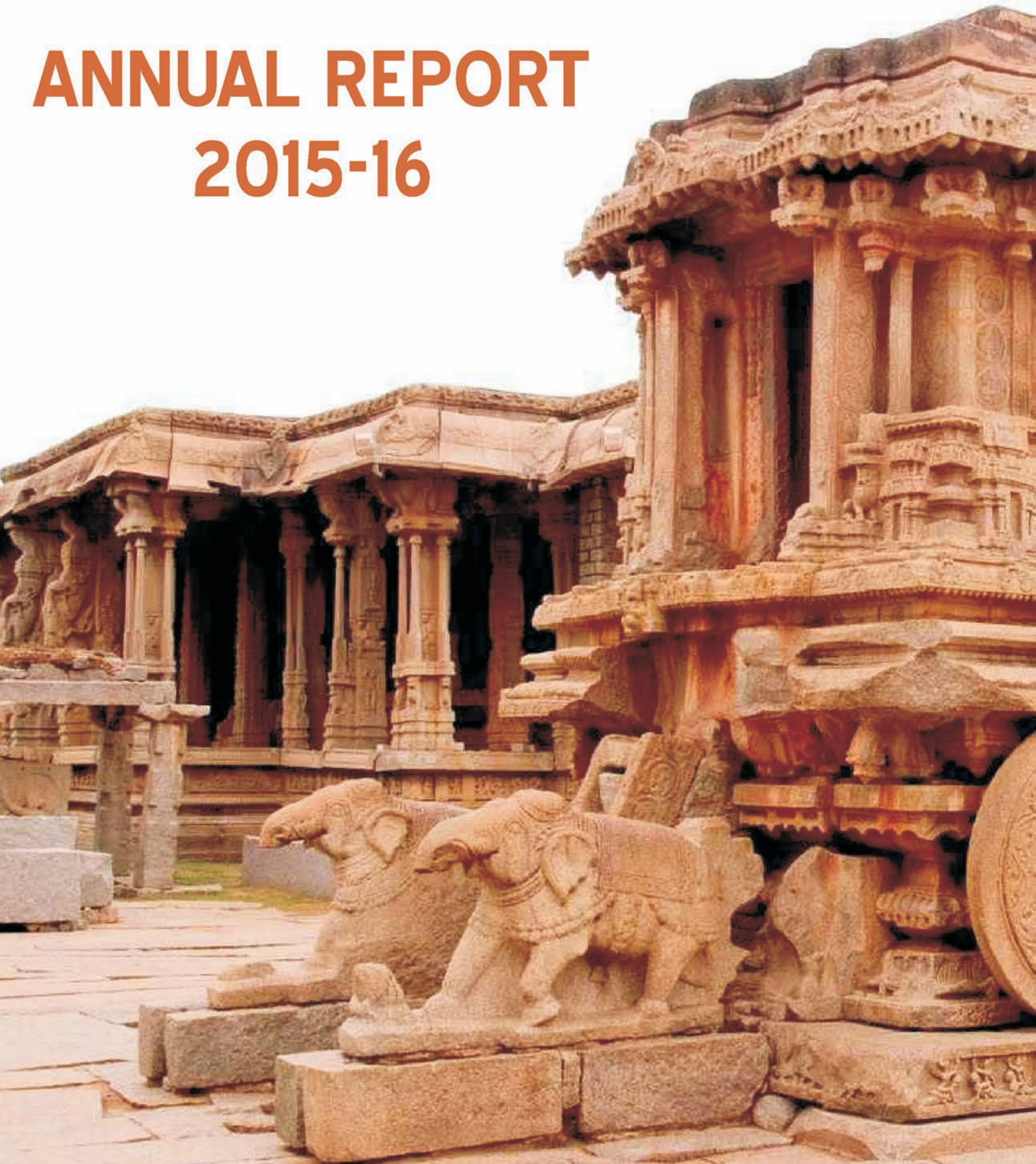


ANNUAL REPORT 2015-16



NATIONAL CULTURE FUND



NATIONAL CULTURE FUND

Annual Report 2015-16

P R E F A C E

During the year 2015-16, National Culture Fund (NCF) has unrelentingly continued its thrust on reframing & revitalizing its ongoing projects and strived towards their completion. Not only has it established new partnerships, but has also taken forward the existing relationships to a higher level. Year on Year the activities and actions of NCF have grown owing to the awareness as well as necessity to preserve and protect our heritage monuments.

This Annual Report for the year 2015-16 records the efforts made by NCF to ensure accountability, effective management and rebuilding of NCF's credibility and brand image for the Government , Corporate Sector and Civil Society.

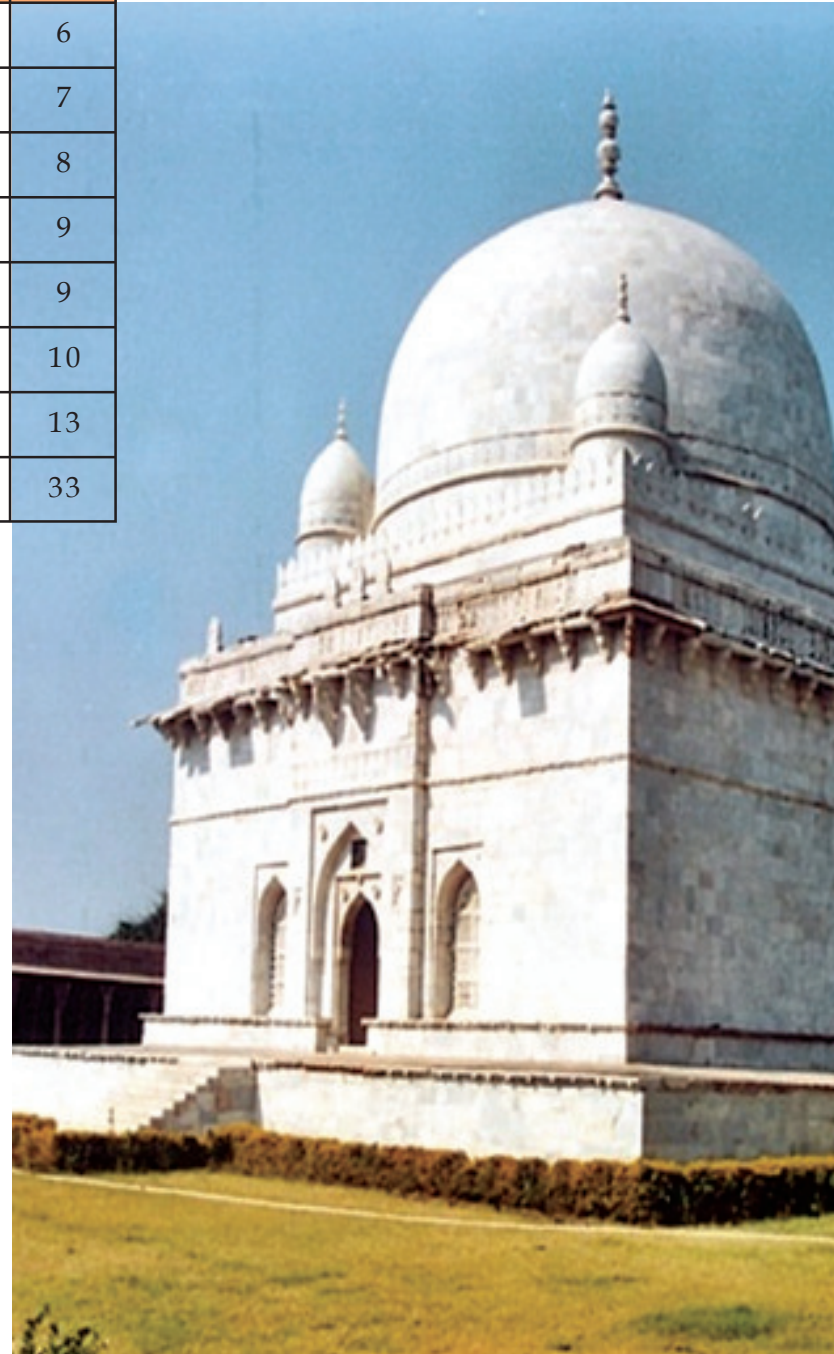
The field of heritage conservation and development of the art and culture is vast and important and NCF will continue to develop and make a positive contribution to the field in the years to come.





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1. INTRODUCTION



The National Culture Fund (NCF) was set up by the Govt. of India, Department of Culture (now Ministry of Culture), as a Trust under the Charitable Endowment Act, 1890 through a Gazette Notification published in the Gazette of India, 28th November, 1996.

It constitutes the most important innovation on the Indian culture scene. It is a mechanism to elicit people's support both intellectual and financial to forge public private partnerships for culture-related endeavors. Culture as understood in its holistic connotations, encompasses tangible and intangible heritage.

It carries inbuilt accountability towards the Indian Parliament and the donors for the activities commissioned under its aegis. In a larger sense the NCF institutionalizes the overall liberalization policy in the domain of culture. This would thus enable NCF to work in partnership with the Corporate and Public Sector, NGOs, and State Governments, to allow them to contribute towards the conservation, preservation and development of heritage monuments, promotion and reinforcement of oral and other forms of intangible culture expression; inter-disciplinary research; the creation of new galleries, museums and training in cultural activities.



2. MANAGEMENT AND ADMINISTRATION

The National Culture Fund is managed by a Council and an Executive Committee. The Council has a maximum strength of twenty four members, with a maximum of nineteen eminent members representing the corporate and public sector, private foundations and nonprofit organizations. The Hon'ble Minister of Culture is the Chairperson of the Council. The Executive Committee is chaired by the Secretary, Ministry of Culture.

Each project is managed independently by a Project Implementation Committee (PIC) that has due representation from the donor/contributor/co-promoter/implementing agencies. The Project Implementation Committee has representation from NCF and whenever required civic authorities and the Archaeological Survey of India. A separate joint Bank Account is maintained for each project that is operated by the representatives of NCF and the Donor/Funding Agencies. Detailed accounts of each project are incorporated in the NCF Accounts which is audited by the Comptroller and Auditor General of India annually.

3. THE OBJECTIVES OF THE NCF ARE TO:

- i) Generate and utilize funds for conservation, maintenance, promotion, protection, up gradation and development of monuments protected or otherwise.
- ii) Undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage.
- iii) Impart training to staff members and professionals in the fields of cultural heritage.
- iv) Protect and promote artistic endeavor in all its forms, particularly innovative experiments in the arts.

- v) Provide additional space in existing museums and construct new museums to accommodate or create new and special galleries.
- vi) Formulate strategies at local, municipal or regional levels to promote cultural development and advancement of society
- vii) Provide equipment to organizations, governmental and non-governmental, involved in the preservation and promotion of cultural and natural heritage.
- viii) Promote international cultural cooperation for the development of indigenous expertise and human resources and activities within the ambit of *Cultural Exchange Programmes* entered into between India and other countries.
- ix) Provide funds at low interest, including interest free loans, for projects or any other activity for the purpose of conservation of heritage.

4. DONOR GETS THE FOLLOWING BENEFITS:

1. Donations to the National Culture Fund are eligible for 100% tax benefit under Section 80G (ii) of the Income Tax Act, 1961.
2. NCF provides flexibility in project management through an MoU clearly mentioning the role of the donor, NCF and Project Implementation Committee (PIC).
3. The Project is implemented and monitored through a joint Project Implementation Committee (PIC) comprising of representatives of NCF and donor.
4. Provision is made for installation of plaques at every development site to facilitate acknowledgement of the donors, collaborators and partners.

Structure of the National Culture Fund as per the Notification dated 28th November 1996

Council		
1	Hon'ble Minister of Culture	Chairman (Ex-officio)
2	Secretary (Culture)	Member (Ex-officio)
3	Additional Secretary & FA, Ministry of Culture	Member (Ex-officio)
4	Joint Secretary, In-charge of NCF Ministry of Culture	Member (Ex-officio)
5	Director, In-charge of NCF Ministry of Culture	Member Secretary (Ex-officio)
Sl.No.6 onwards	Not less than 12 and not more than 19 eminent persons representing various fields including corporate sector, private foundations and not-for-profit voluntary organisations	-

Executive Committee		
1	Secretary (Culture)	President (Ex-officio)
2	AS & FA, Ministry of Culture	Member (Ex-officio)
3	Joint Secretary, In-charge of NCF Ministry of Culture	Member (Ex-officio)
4	Director, In-charge of NCF Ministry of Culture	Member Secretary (Ex-officio)
Sl.No.5 onwards	6 Members of the Council to be nominated keeping in view their experience in management and fund raising	-

5. NCF's CORPUS FUND AND CURRENT FINANCIAL STATUS

Financial Position of the National Culture Fund as on 31st March 2016

The total amount available with the NCF as on 31st March 2016 is **Rs.62.80 Crore** and includes

Primary Corpus Rs. 19.50 crore

Interest on Corpus Rs. 23.17 crore

Project Funds Rs.20.13 crore

6. HIGHLIGHTS AND ACHIEVEMENTS OF 2015-16

I. Projects Completed in 2015-16

NCF has completed the following projects during the year 2015-16:-

i. Conservation of Sunderwala Mahal, Sunder Nursery, New Delhi

The MOA was signed on **31 July 2013**, under the Umbrella MoU signed between NCF and HUDCO in October, 2012. The total amount of assistance provided by HUDCO for the project is Rs.38.5 Lakh

The purpose of the MOA is to address the conservation issues of the historic building by preserving old parts and re-constructing missing portions on the basis of surviving architectural elements for better understanding and appreciation of the structure by visitors

Sunderwala Mahal is a 16th century monument located in Sunder Nursery which stands in the Buffer zone of the World heritage site of Humayun's Tomb complex. The monument is of national importance and is protected by Archaeological Survey of India. The project is implemented by the Aga Khan Foundation that is involved with the conservation of the Humayun's Tomb Complex.



Ruins of the Sunderwala Mahal, Sunder Nursery, Nizamuddin Basti, New Delhi

The project is not only aiming at structural conservation but also beautification, landscaping and revival of some physical parameters/landmarks. It has revived the 14th century Nullah that flows along the Nizamuddin Basti by involving local people of the Nizamuddin Basti in partnership with the Municipal Corporation of Delhi through interventions in 3 core areas- health, education and environmental sanitation.

ii. NCF's project on "Treasures of Indian Museum series" for National Museum.

The National Culture Fund is assisting in the design, preparation and production of a high quality publication series titled "Treasures of Indian Museums".

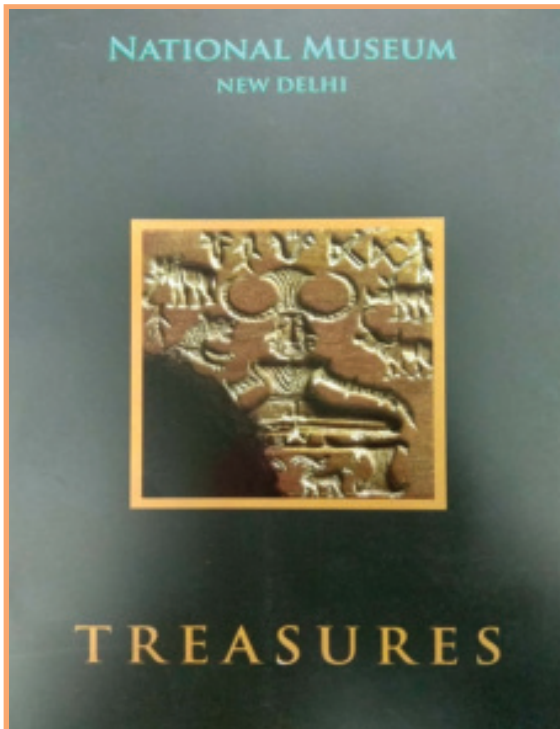
The Treasures of Indian Museum Series is a unique project to publish a series of catalogues to facilitate the production of a publication series titled 'Treasures' of Indian Museums, showcasing their extraordinary collections for 5 national level museums- Salar Jung Museum, Hyderabad, National Museum, Delhi, Indian Museum, Kolkata,

Allahabad Museum, Allahabad and Chhatrapati Shivaji Maharaj Vastu Sangrahalaya (CSMVS), Mumbai.

Each museum treasures book will have an introduction to the museum and descriptions of the most important objects set into broad thematic sections. One hundred treasures selected by the Director and staff of the specific Museum will be included in the book. The selected treasures are represented in high quality photographs from which an interesting detail has been highlighted, to enable readers to fully appreciate its finer aesthetic details.

In this endeavor, the first two sets of publications vis-a-vis Salar Jung Museum and CSMVS Museum have already been published in December 2013.

In 2015-16 Treasures of National Museum was published.



'Treasures of National Museum'

iii. Conservation of Jai Prakash Yantra at Jantar Mantar, New Delhi

A Memorandum of Understanding was signed on 28.11.2013 between ASI, NCF and M/s STC for the Conservation of Jai Prakash Yantra at Jantar Mantar, New Delhi. M/s STC has decided to contribute an amount of Rs. 32 lakhs towards Conservation of the Yantra. The project was implemented by Delhi Circle, ASI.



Jai Prakash Yantra at Jantar Mantar, New Delhi

II NEW PARTNERSHIPS IN 2015-16

NCF signed an MoA on 16th April, 2015 with consultant M/s Astro Links for preparation of DPR for ASI Site Museum, Nalanda, Bihar with a cost of Rs.24.80 lakhs with the objective to enhance the significance of the site by undertaking conservation interventions which would not only safeguard its significance but would also provide its visitors a holistic and authentic experience.

ONGOING TANGIBLE / INTANGIBLE HERITAGE PROJECTS -2015-16

S.No.	Project	Sponsors
1	Tourist infrastructure facilities at Konark Sun Temple, Ordisha	M/s. Indian Oil Foundation
2	Tourist infrastructure facilities at Khajuraho Group of Temples, MP	M/s. Indian Oil Foundation
3	Development of tourist infrastructure facilities at Vaishali, Bihar	M/s. Indian Oil Foundation
4	Development of tourist infrastructure facilities at Kanheri Caves, Maharashtra	M/s. Indian Oil Foundation
5	Conservation work and tourist facilities at Bhoganandishwara temple Bangaluru, Karnataka	M/s. Indian Oil Foundation
6	Jaisalmer Fort, Rajasthan	M/s. World Monument Fund
7	Lodhi Tomb Project, New Delhi	M/s. Steel Authority of India
8	Krishna Temple, Hampi, Karnataka	M/s. Hampi Foundation & WMF
9	Hidimba Devi Temple, Himachal Pradesh	M/s. UCO Bank, Chandigarh
10	Alambazar Math Project, Kolkata, West Bengal	M/s. Alambazar Math & NCF
11	Tughlaqabad Fort, New Delhi	M/s. GAIL India Ltd.
12	Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur, Karnataka	M/s. Naurus Trust
13	Conservation of Group of monument in Mandu, MP (a) Conservation of Hoshang Shah Tomb (b) Interpretation Centre at Taveli Mahal (c) Signage	M/s. NTPC Ltd.
14	Conservation of Excavated site at Vikramshila, Bihar	M/s. NTPC Ltd.
15	Conservation of Excavated site of Lalitgiri, Orissa	M/s. NTPC Ltd.
16	Conservation of Ahom Monuments, Sibsagar distt., Assam 1. Rang Ghar 2. Kareng Ghar (Garhgaon)	M/s. ONGC

	3. Talatal Ghar (Joysagar) 4. Group of Madaims at Cheraideo	
17	Hazarduari Palace, District Murshidabad, West Bengal	M/s. State Bank of India, Kolkata
18	Preparation of DPR for Old Rangnath Mandir, Pushkar, (Raj.)	M/s. Rangnath Venugopal Mandir Trust and NCF
19	Treasures of Indian Museums Indian Museum Allahabad Museum	Respective Museums
20	Crafts and sustainable skill development in Gujarat.	Rural Electrification Corporation
21	Restoration of Shri Bhulleshwar Temple	Smt. Uttaradevi Charitable & Research Foundation
22	Upgradation of ASI Site Museums Swatantrata Sangram Sangrahalaya, Red Fort, Delhi	M/s. BHEL
23	Preparation of DPR for ASI Site Museum, Nalanda, Bihar	National Culture Fund
24	An Umbrella MoA for the preservation and protection of cultural heritage.	M/s. Indian Infrastructure Finance Company Limited (IIFCL)
25	An Umbrella MoA for the Conservation and preservation of monuments of historical and National Importance	M/s. Sony India Pvt. Ltd.

ONGOING PROJECTS

RESTORATION AND DEVELOPMENT OF MONUMENTS

MoU signed on : 30th March 2001

Funders/Partners : Indian Oil Corporation and Indian Oil Foundation (IOF), ASI, NCF

Project Description : Restoration and Development of the following 5 monuments:

Indian Oil, through the NCF and ASI, will fund conservation works while the Indian Oil Foundation will develop world-class facilities and conveniences for the tourists at these sites. The following world/ national heritage are selected for development of tourist / public infrastructure facilities :

- Konark Sun Temple Complex, Odisha
- Khajuraho Group of Temples, Madhya Pradesh
- Kolhua, near Vaishali, Bihar
- Kanheri caves, Maharashtra
- Bhoganandishwara Temple, Karnataka

SUN TEMPLE COMPLEX, KONARK, ODISHA



Ornately sculpted, this thirteenth century Hindu place of worship depicts the vast chariot of sun god, Surya. The temple was conceived as a gigantic solar chariot with twelve pairs of exquisitely-ornamented wheels pulled by seven rearing horses. The temple comprises a sanctum with a lofty (presumably over 68 m. high) sikhara, a jagamohana (30. m. square and 30. m. high) and a detached nata-mandira (hall of dance) in the same axis, besides numerous subsidiary shrines. Over time, the sanctum and the nata-mandira have lost their roof. The nata-mandira exhibits a more balanced architectural design than that of other Odishan temples. The sanctum displays superb images of the Sun-god in the three projections, which are treated as miniature shrines.

Development of Tourist facilities by The Indian Oil Foundation:

- Main Avenue - Landscaped, street-scaped avenue from outer ring road to entry gate for straight access and better view of the iconic Sun Temple
- Interpretation Centre - Four display galleries, audio-visual centre (seating capacity: 200 persons), VIP lounge, Administration Office, Brochure/ Souvenir Counter, Snacks Counter, Toilet Blocks & Ticket Counter
- Landscaping in the remaining area
- Main Parking - Facilities for adequate parking about 60 buses, Toilet Block, Waiting Lounge, Water Points, Snacks Counter and landscaping Khajuraho Group of Temples:

THE KHAJURAHO GROUP OF MONUMENTS

This is a group of Hindu and Jain temples in Madhya Pradesh, India. Located about 175

kilometres southeast of Jhansi, they are among the UNESCO World Heritage Sites in India. Khajuraho, the ancient Kharjjura-vahaka, represents a distinct pattern of art and temple architecture of its own, reminding one of the rich and creative period witnessed during the Chandella rule. It was the principal seat of authority of the Chandella rulers who adorned it with numerous tanks, scores of lofty temples of sculptural grace and architectural splendour. The local tradition lists 85 temples but now only 25 are standing in various stages of preservation. But for Chausath-Yogini, Brahma and Mahadeva, which are made of granite, all the other temples are of fine-grained sandstone, buff, pink or pale yellow in colour.



Development of Tourist facilities :

I. Proposed Facilities at Western Group

- Visitor facility centre (within approx. 5600 sq. mtrs.)
- Facility Zone with adequate bus / car/ 2/ 3 wheeler (within approx. 2800 sq. mtrs.)
- Main Avenue - Approach road development
- Entrance Gates, Parking, Shelters, Toilet blocks, etc.

II. Proposed Facilities at Eastern Group:

- Parking Area

- Entrance Gates, Shelter, Toilet blocks, etc.

III. Proposed Facilities at Southern Group

- Entrance Gates, Shelter, Toilet blocks, Guard Cabin etc.

VAISHALI IN BIHAR:

Vaishali, today, is a small village surrounded by banana and mango groves as well as rice fields. But excavations in the area have brought to light an impressive historical past. The epic Ramayana tells the story of the heroic King Vishal who ruled here. Historians maintain that one of the world's first democratic republics with an elected assembly of representatives flourished here in the 6th century B.C. in the time of the Vajjis and the Lichchavis. And while Pataliputra, capital of the Mauryas and the Guptas, held political sway over the Gangetic plain, Vaishali was the centre for trade and industry. Legend has it that Lord Buddha visited Vaishali frequently and at Kolhua, situated close by, preached his last sermon. To commemorate the event, Emperor Ashoka, in the third century B.C., erected one of his famous lion pillars here. A hundred years after the Mahaparinirvana of the Buddha - Vaishali hosted the second great Buddhist council. Two stupas were erected to commemorate this event.

Development of Tourist facilities at Kolhua:

Proposed Facilities at KOLHUA Interpretation Centre:

The Interpretation Centre works mainly consist of single storey building within a land measuring 60m x 60m only comprising of:

- Audio Visual Centre
- Display Galleries, Office Block & Reception
- Ticket Counter
- VIP Lounge, Child Care Room, First Aid centre

- Cafeteria (Food Court) & Drinking water spouts
- Souvenir shop, She/He Toilet Block
- Electrification, Mechanical & Plumbing, Signages, Sit outs (Benches) etc.,
- Security arrangements such as Metal Detectors, CCTV etc.,

The surrounding area to have Sit Outs/ Rain Shelter, internal & external electrification, mechanical & plumbing works including placing of various Information Signage.

KANHERI CAVES, MUMBAI:

The Kanheri Caves constitute a group of rock-cut monuments that are located to the north of Borivali on the western outskirts of Mumbai. Kanheri, the Kanhasela, Krishnagiri, Kanhagiri of ancient inscriptions, was a major Buddhist centre. Kanheri is located in the island of Salsette, six miles from Thane. The caves are excavated in volcanic breccia, the hills rising at places to 1550 feet above mean sea level. Kanheri is credited with the largest number of cave excavations in a single hill. To the west is the Borivali railway station and across the creek is the Arabian Sea.



Development of Tourist facilities :

The proposed development of various type of facilities in and around Kanheri Caves are given below

I. Open area adjoining to caves

Visitor Facilities amenities at the Entrance

- Ticket Counter
- Souvenir shop & Coconut water counter etc.
- Renovation/ up-gradation of main entrance and ticketing counter

II. Land adjoining to Caves

- Cafeteria
- Rain Shelter
- Renovation of Toilets
- Landscaping etc.
- Sit outs (Benches)

III. Interpretation Centre in existing Hall structure

IV. Other Works related to Safety & information to the Tourist

- Signages
- Security arrangements such as Metal Detectors, CCTV etc.
- Silent Generator Set
- Drinking water Facility (Water supply arrangements to be explored, Tube well etc.)
- Making Ramp, Railings wherever required

BHOGANANDISHWARA TEMPLE NEAR BANGALORE:

The Bhoganandiswara temple is architecturally one of the most important specimens of Dravidian order datable to circa 9th to 15th century A.D. Enclosed in its own prakara measuring 112.8m x 76.2m with double mahadwara, this complex consists of twin temples dedicated to Siva as Bhoganandiswara (north) and Arunachaleswara (south). Between the two is a small intervening shrine. The Bhoganandiswara Temple is located in the Nandi Hills Area, in Bangalore Rural district. It is a perfect weekend getaway. The hills offer

many places of interest amidst pristine forests, including the Nandi fort built by Tipu Sultan.

Development of Tourist facilities:

The proposed development of facilities around Bhoganandishwara Temple complex are given below:

- Development of Visitor's Plaza with Parking (30-40 vehicles), visitor amenities, kiosks, Interpretation Centre, public conveniences, souvenir shops and small cafeteria.
- Development of Signage for the whole complex.
- Illumination of the Temple complex including the cloister mandap & operation for 10 years.
- Environmental improvement & Landscape works

CONSERVATION AND RESTORATION OF JAISALMER FORT, RAJASTHAN

MoU signed on : 13th August 2003
Funders/Partners : World Monuments Fund, USA, ASI, NCF
Project Description : Conservation and Management Planning of Cultural Heritage Resources within Jaisalmer Fort



of Rajasthan, the oldest being Chittorgarh, was built in 1156 AD. The town is of immense historical significance as it forms part of the trade link between Egypt, Arabia, Persia and India.

The ASI and WMF appointed Bombay Collaborative to undertake a detailed study of the factors endangering the Fort. Simultaneously Geological Survey of India was commissioned to study all the geo physical parameters that could impact the fort and M.K. Soils were commissioned to undertake soil testing to provide data to support the investigations. Comprehensive studies and analysis soil tests as well as GSI surveys indicate continuous movement in some areas of the fort slopes. The instability is largely caused by inadequate water management system leading to decay of the stone foundation. Site management plan is being prepared by M/s. Sanrakshan.

As sewage and drainage are the most important issues at the Jaisalmer Fort, the Rajasthan Government agreed to undertake a Sewage and Drainage Plan .

The project is near completion.

LODHI TOMB PROJECT, NEW DELHI

MoU signed on : 10th January, 2006
Funders/Partners : Steel Authority of India Ltd. ASI/NCF
Project description : Conservation and Preservation of Lodhi Tombs, New Delhi.



examples of pre-Mughal era buildings and stand out as landmarks within the city. The monuments that are located in the garden are the Tomb of Muhammed Shah, Bada Gumbad, Shish Gumbad, Tomb of Sikander Lodhi and Athpula.

DEVELOPMENT OF KRISHNA TEMPLE, HAMPI, KARNATAKA

MoU signed on : 12th June 2008

Funders/Partners : Hampi Foundation & WMF, ASI, NCF

Project Description: Development of Krishna Temple, Hampi, Karnataka



This temple was built by the king (Krishnadevaraya) in 1513 AD. The main idol installed in the temple was the figure of Balakrishna (Lord Krishna as infant). This idol is now displayed in the State Museum at Chennai.

This is one of the few temples where the epic stories are carved on the walls of the tower. This is a fairly undamaged specimen of a Vijayanagara era temple.

HIDIMBA DEVI TEMPLE, MANALI, HIMACHAL PRADESH

MoU signed on : 15th July 2008

Funder/Partners : UCO Bank/ASI/NCF

Project Description : Improving Tourist amenities at Hidimba Devi Temple



Hidimba Devi Temple, also known as the **Hidimba Temple**, is located in Manali. It is an ancient cave temple dedicated to a Devi, from the Indian epic, Mahâbhârata. The temple is surrounded by a cedar forest at the foot of the Himâlayas. The sanctuary is built over a huge rock jutting out of the ground, which was worshiped as an image of the deity. The structure was built in 1553.

The Hidimba Devi Temple has intricately carved wooden doors and a 24 meter tall wooden "shikhar" or tower above the sanctuary. The tower consists of three square roofs covered with timber tiles and a fourth brass cone-shaped roof at the top. The earth goddess Durga forms the theme of the main door carvings. An addendum to the MoU has been signed by ASI, NCF and UCO Bank to modify the scope of work.

ALAMBAZAR MATH, KOLKATA, WEST BENGAL

MoU signed on : 14th October, 2008

Funders/Partners : Alam Bazar Math and NCF

Project Description : **R e n o v a t i o n , reconstruction of Alambazar Math**



The Alambazar Math was established in February, 1892. The disciples of Swami Abhedanand, Swami Vivekananda, Ramakrishnanand, Gourima and others assembled here and spent their spiritual life in meditation, practice of religious austerity, charitable works and worship.

The project comprises of two components:

- Restoration, renovation and preservation of Alambazar.

- Rehabilitation, relocation/improvement of the existing school, dispensary etc

TUGHLAQABAD FORT, NEW DELHI

MoU signed on : 13th April 2009

Funder/Partners : M/s GAIL India Ltd/ASI/ NCF

Project Description : **Renovation and maintenance of Tughlaqabad Fort**



M/s GAIL has contributed Rs.30 lakhs for the Tughlaqabad Fort project and has deposited the amount with NCF.

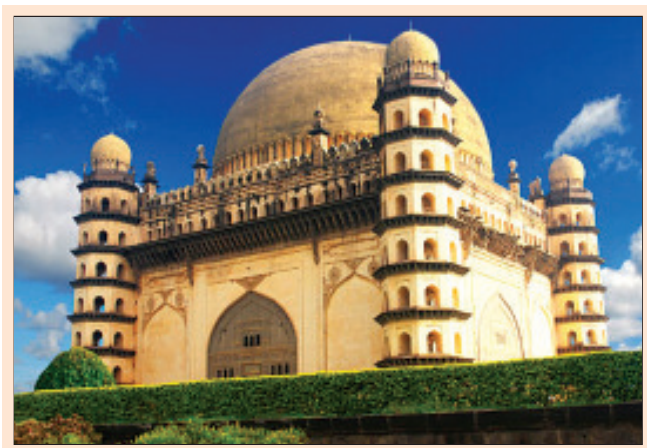
The items of works for conservation and estimates have been prepared and submitted to ASI Headquarters for approval by SA Delhi Circle. Works has been commenced onsite based on approved estimates and is progressing well. The work is near completion.

REVITALIZATION OF GARDENS OF IBRAHIM RAUZA AND GOL GUMBAZ, BIJAPUR, KARNATAKA

MoU signed on : 11th December, 2009

Funders/Partners : M/s Naurus Trust, Archaeological Survey of India, NCF

Project Description : Revitalization of Gardens of Ibrahim Rauza and Gol Gumbaz, Bijapur



Gol Gumbaz, the mausoleum of Muhammad Adil Shah (AD 1626-56) located in Bijapur, District Bijapur, Karnataka State is an important monument of Indo-Islamic architecture. The structure consists of a massive square chamber measuring nearly 50 m (160 ft) on each side and covered by a huge dome 37.9 m (124 ft) in diameter making it the second largest dome structure in the world. The most fascinating and remarkable feature of the Gol Gumbaz is its acoustical system. Within the building are the tombs of Muhammad Adil Shah, his two wives, his mistress, his daughter and grandson.

The Gol Gumbaz campus also has an excellent water supply system as suggested by the presence of a number of water tanks, tank cum fountains, tank cum lifts and wells.

Gardens were an integral part of the design of the monument, as demonstrated in the incomplete tomb of Jahan Begum (the wife of Mohammed Adil Shah) outside Bijapur. The importance of understanding the original gardens goes beyond the visual as shown in the Ibrahim Rauza, which suffers from periodic flooding and the Gol Gumbaz where the watering of the lawns was causing moisture to seep into the basement of the building. The project aims to re-establish the relationship between the garden and the building to the extent possible.

Objectives of the Project -

- To revitalize the gardens of the Ibrahim Rauza and the Gol Gumbaz to capture the spirit and style of the landscape of the historical period keeping in mind contemporary uses and concerns
- To build a methodology from this experience to be applied to other gardens in the region including building a team which can study, analyse and conserve the gardens of this period.

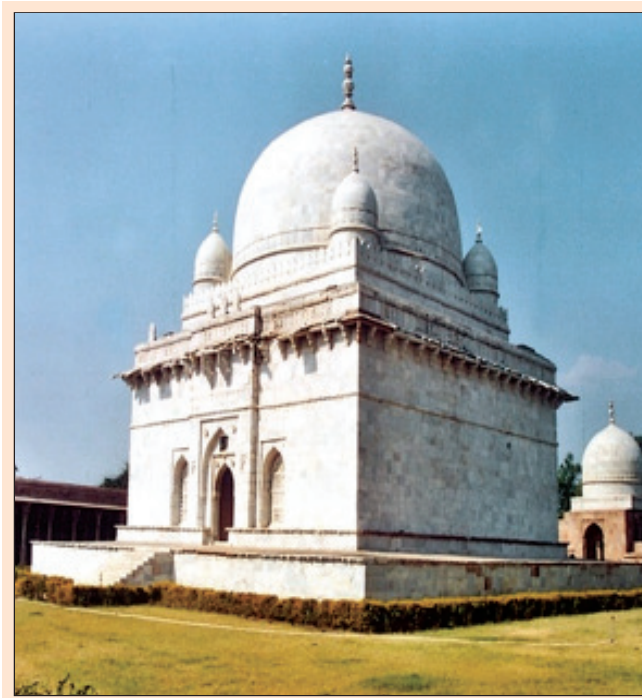
CONSERVATION OF NATIONAL MONUMENTS

MoU signed on : 22nd December 2009

Funder : M/s NTPC/ Archaeological Survey of India, /NCF

Project Description : Conservation and Development of the following monuments:

- Group of Monuments, Mandu
- Lalitgiri /Dhauri
- Excavated area of Vikramshila



The group of monuments at Mandu are situated 42 km south-east of Dhar, and 300 km south-west of Bhopal, the capital of Madhya Pradesh. There are 61 monuments including the fort wall that have been protected by ASI and declared as monuments of national importance.

The following projects were identified in Mandu:

- a. Conservation and Restoration of Hoshang Shah's Tomb
- b. Interpretation Center at Taveli Mahal
- c. Appropriate signage

LALITGIRI, the earliest Buddhist complex of 1st century A.D. lies in majestic ruins, a testimony to the glory of past heritage. The huge brick monastery, the remains of a chaitya hall, a number of votive stupas and a renovated stone stupa dominate the rural area.

VIKRAMASILA University was one of the two most important centers of Buddhist learning in India during the Pala dynasty, along with Nālandā University. Vikramaúila was

established by King Dharmapala (783 to 820) in response to the supposed decline in quality of scholarship at Nālandā. Vikramasila is located at about 50 km east of Bhagalpur in Bihar.

CONSERVATION OF AHOM MONUMENTS, ASSAM

MoU signed on : 29th June, 2010

Funder/Partners : M/s ONGC & NCF

Project Description : Renovation and maintenance of the following four Ahom

Monuments located in Sibsagar District of Assam:

Rang Ghar

Kareng Ghar (Garhgaon)

Talatalghar (Joysagar)

Group of Maidams (burial structures) at Cheraideo



Sibsagar the Ocean of Lord Shiva, is a town in the Sibsagar district in the state of Assam in India, about 360 kilometres (224 mi) north east of Guwahati. Apart from its history, culture, and tanks, it is also famous for its Ahom Palaces and Monuments. The ONGC plant is close to the site.

The project is being implemented by ASI through the Regional Director, East and his team.

HAZARDUARI PALACE, MURSHIDABAD, WEST BENGAL

MoU signed on : 13th July 2010

Funder/Partners : State Bank of India, Kolkata & NCF

Project Description : Development and Upgradation of Hazarduari Palace Museum at Murshidabad (W.B)

Hazarduari Palace is a three storied building covering an area of 41 acres built in Neo-Classical style during the time of the Nawab Najim Humayun Jah. The plan of this palace was drawn and executed by the contemporary architect Colonel McLeod Duncan between 1829 and 1837. It is a magnificent palace building characterized by its symmetrical façade and triangular pediment portico supported by Doric Columns and can be accessed by a majestic flight of steps on northern side. Hazarduari Palace was declared a centrally protected monument of national importance through a Government of India Gazette notification in the year 1977 and the museum housed in it was taken over by the Archaeological Survey of India in 1985 from the Government of West Bengal. Work has been initiated.



"REVIVING CRAFTS HERITAGE AND PROVIDING SUSTAINABLE LIVELIHOOD TO THE ARTISANS"

MoU Signed on : 14th February 2013

Funders/partners : Rural Electrification Corporation/ Sewa Federation, Gujarat/ NCF



Project Description- The project aims to train Women artisans in traditional arts and crafts and provide sustainable livelihood, restore the crafts centre 'Design Sewa' which is a heritage building and promote greater awareness, acceptance and demand for local arts and crafts.

The Project is being implemented by the Sewa Federation which shall endeavor to revive the

traditional arts and crafts and provide sustainable livelihood opportunities to the artisans, in the districts of Ahmadabad, Mehsana, Patan, Kutchh and Surat, in the state of Gujarat, through the women artisan cooperatives and self-help groups.

BHULESHWAR TEMPLE, PUNE, MAHARASHTRA

MoU signed on : 26th March 2013

Funder/Partners : Smt Uttaradevi Charitable and Research Foundation/ ASI/NCF

Project Description : Conservation and development of Bhuleshwar Temple, Pune Maharashtra



The Bhuleshwar Temple is a Shiva temple located in Malshiras village datable to 14th century A.D. built of stone using lime mortar. It is a nationally protected monument under ASI. The hall or Sabhamandapa in front was built at a later date, while the exterior of the temple houses beautiful sculptured panels. The project is being implemented by SA, Mumbai Circle, ASI.

UPGRADATION OF SWATANTRATA SANGRAM SANGRAHALAYA, RED FORT, DELHI

MoU signed on : 30th October, 2014

Funder/Partners : Bharat Heavy Electronics Limited (BHEL)

Project Description : Upgradation of Swatantrata Sangram Sangrahalaya, Red Fort, Delhi



This project aims to upgrade the Museum Infrastructure including visitor facilities, museum shop, Museum Education Programmes and bring the display, storage and presentation of the Museum collections to international standards.



The vision for the Swatantrata Sangram Sangrahalaya is that of making this museum truly worthy of being the iconic national museum that encapsulates the story of the Freedom movement

of India and sets it apart as the premier cultural site that captures the story of the Indian Freedom Movement. It is envisaged that this initiative to restore and upgrade the museum shall make this an icon of India's freedom struggle and create through its design and narrative, an experience for the visitor that would mark its place in modern Indian history and capture the spirit of the national struggle for freedom that paved the way for the foundation of India as a sovereign nation.

The museum is set within the historic ramparts of the Red Fort, a UNESCO World Heritage Site and a site not only immensely significant as the capital of the Mughals in history, but also as the site that played a key role in the first War of Independence in 1857 and remains to this day, the site where the Prime Minister of the country unfurls the national flag at every Independence Day.

Through the museum up gradation plan, it is envisaged that this site would be treated with care and a refined design sensibility that balances a sensitivity towards history as well as a healthy respect for modern technology, to upgrade and reinvent the present museum and propel it to the status of a seminal national level museum, bringing it on par with international museums across the world.

SHORT TERM PROJECTS

NCF stated objectives are:

- *To undertake studies and research on artistic, scientific and technical problems for the rehabilitation of cultural and natural heritage,*
- *To impart training to staff members and professionals in the fields of cultural heritage and*
- *To promote oral and other intangible forms of cultural expression and recording*
- Apart from generating funds from the Public and Private Sector for conservation

and protection of tangible and intangible heritage, NCF has also supported institutions in heritage projects. Under this category NCF has undertaken following projects:

1. Preparation of DPR for Rangnath Venugopal Mandir, Pushkar (Rajasthan)

MoU signed with : 21st July 2011

Temple on

Funder/Partners : NCF & TEMPLETRUST



Project Description : Shri Rangnath Venugopal Mandir is under worship and popularly known as Purana Rangji Mandir. It is the oldest Dravidian style temple in Pushkar, built in 1844.

Shri Ragnath Venugopal Mandir complex is an outstanding combination of Dravidian temple architecture and Rajasthan architecture having a decorative and massive Rajasthan style entrance gate and an outer Parikrama path with lime mortar road and painted walls of inner temple with ancient decorative patterns. The residential complex of Temple is spread out over an area of 90,000 sq.ft.

The temple complex built in south Indian

architecture style and Rajasthani style is full of ornamental design with paintings in religious and mythological stories. The walls have remarkable fresco tradition of Shekhawati region.

These are in deteriorating condition and requires to take immediate precaution for preservation and conservation before detailed study. MoA signed between NCF and M/s Droher (Consultants) on 14.10.14 for preparation of DPR for conserving Old Rangji Temple at Pushkar Rajasthan under NCFs small grant scheme.



Main gate of Temple- Fresco in Ala-Gila

2. PREPARATION OF DPR FOR NALANDA SITE MUSEUM, BIHAR

MoU signed on : 16th April, 2015

Funder : National Culture Fund

Project Description : *The Detailed Project Report (DPR) is being prepared through M/s Astro Links (consultants) with a singular objective to enhance the significance of the site by undertaking conservation interventions which would not only safeguard its*

significance but would also provide its visitors a holistic and authentic experience.

Nalanda is an important site both historically as well as culturally. With average foot fall of 2.5 Lakh visitors per year it is very crucial that its significance is well interpreted to the visitors.

The present site museum was built probably in 1915 as a guest house for the archaeologists working on the site excavations. It was converted into a museum in 1917 to house the antiquities excavated from Nalanda and Rajgir. Further it was revamped in 1956. The museum building with the coverage area of 390 sqm and about 13,463 artefacts is certainly not sufficient.

The physical structure of the building needs to be conserved and only minimum interventions to protect the original fabric of the museum. The Annexe block will primarily cater to the visitor interpretation and facilitation. It will house functions like ticketing counter, interpretation centre, cloak room, museum shop children education area, etc.

The Nalanda museum is categorized as a 'site museum' and it is very different from any other museum. This facet should be enhanced and well interpreted through design interventions. In a site museum the remains/ explorations should be displayed very carefully so that their relationship with the site can be easily comprehended by the visitors.

Project is a part of National Culture Funds vision of safeguarding India's rich cultural heritage. The initiative would provide a platform for exchange of ideas and their implementation by an experience multidisciplinary team with wide range of disciplines covered, such as antiquity preservation, conservation display, archaeology, art history, historic building conservation, museology, documentation, structural and civil engineering, project management, landscape design, artists, content writer amongst others.



OTHER ACHIEVEMENTS IN 2015-16

SKOCH ORDER-OF-MERIT AWARD for NCF in 2015-16

National Culture Fund was awarded the SKOTCH AWARD for NCF Project namely "Reviving Crafts Heritage & Providing Sustainable Livelihood to the Artisans". The project has been adjudged amongst the "Top 200 Smart Technology Projects in India" under skill development category for the year 2015. The project is being funded by REC under their CSR activities and implemented by SEWA.

Skoch Group is a Gurgaon based think tank dealing with socio-economic issues with a focus on inclusive growth since 1997. Skoch Group has instituted India's highest independent civilian honours in the field of governance, finance, technology, economics and social sector.

The Skoch Awards celebrate human excellence and agents of change in Indian society. The Awards are based on the philosophy of spearheading positive socio-economic changes through recognizing persons/organizations who have contributed immensely to salutary transformations in society and governance by displaying exemplary leadership abilities.

This is the first recognition of its type for NCF.

THE PROJECT FOR WHICH NCF GOT RECOGNIZATION-

Through the project NCF is working towards reviving the traditional arts and crafts, and providing sustainable livelihood opportunities to women artisans, in five districts of Gujarat

- (*Ahmedabad, Mehsana, Patan, Kutch and Surendranagar*) and restored & revived SEWA Ni Haveli, a British Colonial Style building with a traditional Ahmadabad Vernacular House Plan. The Haveli was damaged in an earthquake In 2001. It is now the **crafts centre** for the artisans and enlisted as the heritage building. The restored building has now space and become a forum, where artisans come, meet and exchange ideas and designs, share difficulties and learn from each other. It also gives opportunity to experience the live craft like patch work, embroidery, block printing, bandhani, tie & dye, bead work etc.

- The aim is to help women artisans of the informal economy achieve economic security through traditional livelihoods

And to promote greater awareness, acceptance and demand for local, traditional arts and crafts and to pass onto the next generation.

The trainings for the artisans is need based to ensure "Artisans become Designers" It has been set up with an objective to upgrade artisans' skills so that they evolve from artisans into master craft person and from master craft persons to designers.

The idea is to link design input with livelihood generation. The artisans are trained to adapt, modify and re-design their own traditional art to suit the market demands. So far number of trainings have been organized for 1000 artisans for revival of their craft & for providing linkages with the markets to enhance their income.



Mr. K.L. Dhingra, CEO, NCF is seen receiving the award.

NCF has given a presentation on 17th November, 2015 at IIPA, Indraprastha Estate, New Delhi - 110002 and has been conferred with a SKOCH ORDER-OF-MERIT for qualifying amongst India's Best- 2015 in Smart Technology for reviving crafts

heritage and providing sustainable livelihood to the artisans during the 42nd Skoch Summit on 10th-11th December 2015 at India Habitat Center, New Delhi. CEO, NCF has been invited to receive this Award in person in presence of the project team.

Separate Audit Report of the Comptroller & Auditor General of India on the Accounts of the National Culture Fund for the year ended 31 March 2016

We have audited the attached Balance Sheet of the National Culture Fund (NCF) as at 31 March 2016, Income & Expenditure Account and Receipts & Payments Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers & Conditions of Service) Act, 1971. The audit has been entrusted for the period up to 2020-21. These financial statements are the responsibility of the National Culture Fund's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This draft Separate Audit Report contains the comments of the Comptroller and Auditor General of India on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observation on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency-cum performance aspects, etc., if any, are reported through Inspection Reports/CA G's Audit Reports separately.

3. We have conducted our audit in accordance with the auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- ii. The Balance Sheet, Income & Expenditure and Receipts & Payments Account dealt with by this report **have not been drawn up** in the Uniform format of accounts approved by the Ministry of Finance.
- iii. In our opinion, proper books of accounts and other relevant records have been maintained by the National Culture Fund in so far as it appears from our examination of such books.
- iv. We further report that:

A. Balance Sheet

A.1 Liabilities:

A.1.1 Current Liabilities and Provisions (Schedule-3) Rs. 35.09 lakh

A.1.1.1 Unspent amount of Rs. 100.98 lakh received during 2002-03 and 2003-04 for Birth Centenary 9elebration of Chaudhary Charan Singh was refunded to the Ministry in May 2014. However, NCF did

not refund the amount of interest earned on the unspent balance. Even the interest earned on this account was not depicted separately in the annual accounts. This resulted in understatement of liability and overstatement of corpus fund to that extent. This issue was also reported in the previous year's report, however, no remedial action was taken by NCF.

A.1.1.2 As per Schedule-3, an amount of Rs. 7.42 lakh. was shown as payable to National Museum and an amount of Rs. 4.62 lakh was shown under the head Advances received. However, the age-wise details for the same and reasons for non-clearance of liability were not provided to audit.

Further, Interest earned on these unspent balance was also not shown separately in the annual accounts. This has resulted in understatement of liabilities and overstatement of Corpus Fund by the amount of interest earned on these balances. This issue was also reported in the previous year's report, however, no remedial action was taken by NCF.

A.2 Assets:

A.2.1 Fixed Assets (Schedule 4) Rs. 24.92 lakh

A.2.1.1 NCF had released an amount of Rs. 25.00 lakh to CPWD during June 2014 for providing furniture and fixtures of new office at INA, New Delhi. The amount was shown as addition to Fixed Assets and depreciation of Rs.2.50 lakh was charged during 2014-15. Since the work was not completed, it should have been depicted as Work-in-Progress. This had resulted in overstatement of Fixed Assets by Rs.22.50 lakh, understatement of work-in-progress by Rs.25.00 lakh and understatement of Corpus Fund by Rs.2.50 lakh. This issue was also reported in the previous year's report but no remedial action has been taken.

A.2.1.2 NCF paid an amount of Rs. 18.32 lakh to CPWD in December 2015 for providing furniture and fixtures. The amount was booked as revenue expenditure (repair & maintenance) in the annual accounts for the year 2015-16. Since the expenditure incurred was of capital nature, the same should have been booked under Fixed Assets instead of Expenditure (administrative expenditure). This has resulted in understatement of Fixed Assets and over statement of Expenditure by Rs. 18.32 lakh.

A.2.1.3 Similarly, NCF paid Rs. 8480 to M/s APL Computers for supply and installation of Web Cam and headphone in its office and booked it as Expenditure (administrative expenses). Since the expenditure incurred was of capital nature the expenditure should have been booked under Fixed Assets instead of administrative expenses. This resulted in understatement of fixed assets by Rs. 8480 and understatement of Capital Fund by the like amount.

A.2.1.4 NCF purchased a fax machine of Rs. 8400 in February 2016 but depreciation amounting to Rs. 630 has not been charged on the asset. This resulted in overstatement of Fixed assets by Rs. 630 and overstatement of Capital Fund by the like amount.

A.2.2 Current Assets, Loans and Advances etc. (Schedule-5) - Rs. 6290.40 lakh

A.2.2.1 An amount of Rs. 13.52 crore has been depicted-as Fixed deposit -projects under 'Current Assets Loans and Advances' (Schedule-5), whereas the same should have been depicted as 'Investment from Earmarked/Endowment Funds' in Schedule-9 as per uniform format of accounts. This has resulted in

overstatement of Current Assets, Loans & Advances by Rs. 13.52 crore and understatement of Investment from Earmarked Funds by the like amount. This was also pointed out in the previous year's report but the remedial action was not taken.

B. Income and Expenditure Account

B.1 Income - Rs. 335.44 lakh

B.1.1 In the meeting of Executive Committee of NCF held on 23 July 2013, it was decided to introduce 5 percent project management/administrative charge to the project cost on all new projects to be undertaken by NCF. Accordingly, a condition for charging 5 Percent administrative charges was incorporated in the MOU signed with Bharat Heavy Electricals Limited, India Infrastructure Finance Company Ltd. and Sony India Pvt Ltd. during October 2014 to March 2016. The total committed project cost of all three projects was Rs. 890 lakh. Out of this, an amount of Rs. 730 lakh (Rs. 40 lakh in 2014-15 and Rs. 690 lakh in 2015-16) was received by NCF. Details of the same are given at *Annexure-1*. The amount of project management/administrative charges of Rs. 36.50 lakh being 5 percent of Rs. 730 lakh received were not depicted as Income of NCF in the annual accounts. This resulted in understatement of Other Income Rs. 36.50 lakh and understatement of Corpus Fund by the like amount.

C. General

C.1 As per Schedule - 5 of the Balance Sheet, FDRs amounting to Rs. 5215.00 lakh (Rs.1351.59 lakh from project accounts and Rs.3863.42 lakh from NCF head office) were made, for which register of investment was required to be maintained. Audit noted that the Register of Investments was improper as all the required entries were not made in the register.

C.2 NCF had not framed the bye-laws since its inception. This was inconsistent with the Scheme approved by the Central Government, for the regulation, management, appointment of officers and their terms and conditions. This was also pointed out during previous audits, but no corrective step was initiated by NCF.

C.3 NCF did not prepare fixed assets register. NCF has only furnished a computerized statement of fixed assets which was prepared by the Chartered Accountant for the convenience of the calculation of the depreciation amount.

C.4 No proper system of maintenance of vouchers exists in NCF. A test check of the vouchers for the month of March 2016 revealed following deficiencies:

- (i) Vouchers were not maintained as per the prescribed procedures mentioned in Rule 59 of the Receipt and Payment Rules of Government of India
- (ii) Vouchers were not supported by the sanctions and payment details.
- (iii) Vouchers were not signed by any competent authority.



In view of the above, authenticity of vouchers made available to audit could not be vouchsafed in the audit.

C.5 NCF did not maintain stock register of consumable and non-consumable items.

D. Grants-in-aid

NCF was funded with one time corpus fund of Rs.1950 lakh. At the beginning of the year 2015-16, NCF had a corpus fund of Rs.4033.35 lakh. It earned interest of Rs.335.32 lakh on investments of the Fund during the year. It also had miscellaneous receipt of Rs.0.12 lakh during the year. Out of the available funds of Rs.335.44 lakh, it utilized Rs.102.00 lakh and transferred the unspent amount of Rs.233.44 lakh to corpus fund. At the end of the year, NCF had the Corpus fund of Rs.4266.79 lakh.

- v. Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India;
 - a. In so far as it relates to the Balance sheet of the state of affairs of the National Culture Fund as at 31st March 2016; and
 - b. In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of C&AG of India

**Director General of Audit
Central expenditure**

Place: New Delhi

Date: 26.6.2018

Annexure

1. Adequacy of internal audit system

- Internal audit of the NCF for the year 2015-16 has not been conducted.

2. Adequacy of internal control system

- The management's response to external audit objections is not effective as 31 paras for the period from 2002-03 to 2014-15 were outstanding.

3. System of physical verification of fixed assets

- The physical verification of fixed assets has been conducted up to March 2016. However, NCF did not furnish physical verification report to audit.

4. System of physical verification of inventory

- Physical verification of stationary and consumables has been conducted up to March 2016. However, NCF did not furnish physical verification report to audit.

5. Regularity in payment of statutory dues

- No payments for over six months in respect of statutory dues like income tax, sales tax, service tax, customs duty, cess and contributory provident fund and Employees State insurance were outstanding as on 31.03.2016.

Annexure-I

(Amount in Rs.)

SI. No.	Name of the Donor	Purpose	Date of MoU	Amount Committe	Amount Received	5% of the Amount Received
1.	Bharat Heavy Electricals Limited (BHEL)	Refurbishment of ASI site Museum of Swatantraa Sangram Sanghralalay	30.10.2014	Up to 20000000	4000000	200000
2.	India Infrastructure Finance Company Ltd. (IIFCL)	To preserve cultural heritage by NCF	09.03.2016	50000000	50000000	2500000
3.	Sony Iidia Pvt Ltd	To preserve cultural heritage by NCF	30.03.2016	19000000	19000000	950000
Total				89000000	73000000	3650000

**FINANCIAL STATEMENTS OF
NATIONAL
CULTURE
FUND
FINANCIAL YEAR 2015-16**

**NATIONAL CULTURE FUND
BALANCE SHEET AS AT 31-03-2016**

(Amount Rs.)

CORPUS/CAPITAL FUND AND LIABILITIES	Schedule	31.03.2016	31.03.2015
CORPUS/CAPITAL FUND	1	426,679,530	403,335,570
EARMARKED/ENDOWMENT FUNDS	2	201,343,044	124,698,055
CURRENT LIABILITIES AND PROVISIONS	3	3,508,684	3,347,870
TOTAL		631,531,258	531,381,495
ASSETS			
FIXED ASSETS	4	2,491,532	2,780,512
CURRENT ASSETS, LOANS, ADVANCES ETC.	5	629,039,725	528,600,983
TOTAL		631,531,258	531,381,495
SIGNIFICANT ACCOUNTING POLICIES	13		
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	14		

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)For and on behalf of
NATIONAL CULTURE FUNDVIPUL KUMAR (Partner)
M.N.: 094803PLACE : NEW DELHI
DATE : 29.12.2017

(Chief Executive Officer)

NATIONAL CULTURE FUND
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

(Amount (Rs.))

INCOME	Schedule	31.03.2016	31.03.2015
Interest Earned	6	33,531,966	33,573,395
Other Income	7	12,000	-
TOTAL (A)		33,543,966	33,573,395
EXPENDITURE			
Establishment Expenses	8	3,778,200	3,668,935
Other Administrative Expenses etc.	9	5,397,085	4,812,251
Expenditure on Grants, Subsidies etc.	10	720,989	1,150,000
Bank Charges	11	6,352	35,385
Depreciation (Net Total at the year-end - corresponding to Schedule 4)	4	297,380	347,258
TOTAL (B)		10,200,006	10,013,829
Balance being excess of Income over Expenditure (A-B)		23,343,960	23,559,566
Transfer to Special Reserve (Specify each)		-	-
Transfer to /from General Reserve		-	-
BALANCE BEING SURPLUS/DEFICIT) CARRIED TO CORPUS/CAPITAL FUND		23,343,960	23,559,566
SIGNIFICANT ACCOUNTING POLICIES	12	-	-
CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS	13	-	-

AUDITOR'S REPORT

As per our report of even date attached

For VIPUL KUMAR AND CO
Chartered Accountants
(Firm Reg. No. 015053N)

For and on behalf of
NATIONAL CULTURE FUND

VIPUL KUMAR (Partner)
M.N.: 094803

PLACE : NEW DELHI
DATE : 29.12.2017

(Chief Executive Officer)



NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount - Rs.)

SCHEDULE 1 - CORPUS/CAPITAL FUND:	31.03.2016		31.03.2015	
Balance as at the beginning of the year		403,335,570		379,776,003
Add: Contributions towards Corpus/Capital Fund	-		-	
Add/(Deduct):Balance of net income/(expenditure) transferred from the Income and Expenditure Account	23,343,960		23,559,567	
Less: Amount Transferred to Separate Joint Bank A/c		23,343,960		23,559,567
BALANCE AS AT THE YEAR - END		426,679,530		403,335,570

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount Rs.)

SCHEDULE 2 - EARMARKED/ENDOWMENT FUNDS	FUND-WISE BREAK UP				
	Fund WW	Fund XX	Fund YY	31.03.2016	31.03.2015
a) Opening balance of the funds	As per Annexure Attached			124,698,055	127,399,321
b) Additions to the Funds:					
i. Donations/Grants				-	15,578,049
ii. Income from Investments made on account of funds				110,834,022	-
iii. Other additions (specify nature)				3,531,172	6,554,799
Total (b)				114,365,194	22,132,848
TOTAL (a+b)				239,063,249	149,532,169
c) Utilisation/Expenditure towards objectives of funds	As per Annexure Attached				
i. Capital Expenditure					
- Fixed Assets					-
- Others					-
Total					-
ii. Revenue Expenditure	As per Annexure Attached				
- Salaries, Wages and allowances etc.					-
- Rent					-
- Other Administrative expenses				-	-
- Project expenses				37,720,205	24,834,114
Total				37,720,205	24,834,114
TOTAL (c)				37,720,205	24,834,114
NET BALANCE AS AT THE YEAR-END (a+b-c)				201,343,044	124,698,055

Notes

- 1) Disclosures shall be made under relevant heads based on conditions attaching to the grants
- 2) Plan Funds received from the Central/State Governments are to be shown as separate Funds and not to be mixed up with any other Funds.

NATIONAL CULTURE FUND

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

ANNEXURE TO SCHEDULE 3
SCHEDULE 2 - EARMARKED/ENDOWMENT FUNDS
FUND-WISE BREAK UP

(Amount Rs.)

	Project Children's Academy, Durgapur	Project Humayun Tomb, Delhi	Project Jantar Mantar, Delhi	Project Janana Pravaha, Calcutta	Project Karnataka Chitra Kala Parishad, Bangalore	Project Kishkinda Trust	Project Ramana Maharishi Part- 1	Project Shani-warwad Pune	Project Raja Dinkar Kelkar Museum	Project DG Jaisalmer Fort	Project Devahuti Damodar Swaraj Trust
CURRENT YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	118,275	18,641	717,396	17,583	-	52,535	1,011	2,107,707	1,036,117	57,862,904	8,377
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	4,774	753	28,973	-	-	2,121	45	459,145	41,975	3,215,218	336
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	4,774	753	28,973	-	-	2,121	45	459,145	41,975	3,215,218	336
TOTAL (a+b)	123,049	19,394	746,369	17,583	-	54,656	1,056	2,566,852	1,078,092	61,078,122	8,713
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	-	630	-	57	-	546,773	-	34	20
Total	-	-	-	630	-	57	-	546,773	-	34	20
TOTAL (c)	-	-	-	630	-	57	-	546,773	-	34	20
NET BALANCE AS AT THE YEAR-END (a+b-c)	123,049	19,394	746,369	16,953	-	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693
TOTAL OF FUNDS	123,049	19,394	746,369	16,953	-	54,599	1,056	2,020,079	1,078,092	61,078,088	8,693
PREVIOUS YEAR	1	2	3	4	5	6	7	8	9	10	11
a) Opening balance of the funds	113,686	17,928	689,548	17,738	-	50,495	1,011	2,032,396	998,285	54,600,128	8,073
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	602,921	40,237	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	4,589	713	27,848	-	-	2,040	-	-	-	4,616,466	304
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	4,589	713	27,848	-	-	2,040	-	602,921	40,237	4,616,466	304
TOTAL (a+b)	118,275	18,641	717,396	17,738	-	52,535	1,011	2,635,317	1,038,521	59,216,594	8,377
c) Utilisation/Expenditure towards objectives of funds											
-Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure											
-Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	-	155	-	-	-	527,610	2,404	1,353,690	-
Total	-	-	-	155	-	-	-	527,610	2,404	1,353,690	-
TOTAL (c)	-	-	-	155	-	-	-	527,610	2,404	1,353,690	-
NET BALANCE AS AT THE YEAR-END (a+b-c)	118,275	18,641	717,396	17,583	-	52,535	1,011	2,107,707	1,036,117	57,862,904	8,377

	Project Lodhi Tomb	Project- Lauria Nandanagar- Bokaro Steel Plant	Project Alambazar Math, Kolkata	Project Hidimba Devi Temple- Manali	Project Gol Gumbaj, bijapur- STC	Project Wazirpur ka Gumbaj- PEC	Project Tughl- akabad Fort	Project Hampi Foundation	Project Indian Oil Foundation	Project Documentary on kishori amonkar	Project Hazardwari Murshidabad
CURRENT YEAR	12	13	14	15	16	17	18	19	20	21	22
a) Opening balance of the funds	3,077,423	2,861,236	9,473,708	2,508,146	12,182	137,667	778,099	950,416	12,484,288	14,213	901,160
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	124,328	115,593	495,017	101,329	493	5,562	52,391	35,251	506,912	-	66,540
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	-	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	124,328	115,593	495,017	101,329	493	5,562	52,391	35,251	506,912	-	66,540
TOTAL (a+b)	3,201,751	2,976,829	9,968,725	2,609,475	12,675	143,229	830,490	985,667	12,991,200	14,213	967,700
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	2,000,000	-	-	-	630	707,700	-	-	630
Total	-	-	2,000,000	-	-	-	630	707,700	-	-	630
TOTAL (c)	-	-	2,000,000	-	-	-	630	707,700	-	-	630
NET BALANCE AS AT THE YEAR-END (a+b-c)	3,201,751	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070
TOTAL OF FUNDS	3,201,751	2,976,829	7,968,725	2,609,475	12,675	143,229	829,860	277,967	12,991,200	14,213	967,070
PREVIOUS YEAR	12	13	14	15	16	17	18	19	20	21	22
a) Opening balance of the funds	2,957,923	2,750,130	7,147,680	2,410,751	1,233,447	132,321	2,338,687	2,052,786	11,997,156	14,349	834,726
b) Additions to the Funds:											
i. Donations/Grants	-	-	2,037,104	-	-	-	-	937,180	-	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	119,500	111,106	289,226	97,395	37,148	5,346	79,030	32,475	487,132	-	67,052
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	119,500	111,106	2,326,330	97,395	37,148	5,346	79,030	969,655	487,132	-	67,052
TOTAL (a+b)	3,077,423	2,861,236	9,474,010	2,508,146	1,270,595	137,667	2,417,717	3,022,441	12,484,288	14,349	901,778
c) Utilisation/Expenditure towards objectives of funds											
-Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure											
-Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	-	-	302	-	1,258,413	-	1,639,618	2,072,025	-	136	618
Total	-	-	302	-	1,258,413	-	1,639,618	2,072,025	-	136	618
TOTAL (c)	-	-	302	-	1,258,413	-	1,639,618	2,072,025	-	136	618
NET BALANCE AS AT THE YEAR-END (a+b-c)	3,077,423	2,861,236	9,473,708	2,508,146	12,182	137,667	778,099	950,416	12,484,288	14,213	901,160

	Project Nauras Trust	Project N C F - NTPC	Project on film on Smt Mrinalni Sarabhai	Project ONGC-National Museum	Project Reach Foundation	Project MSRVM Old Pushkar	Project SCI Maha-balipuram	Project AHOM Monument	Project on India Photo Archive Foundation	Project NTPC Nagric Sewa Mandal	Project VCF REC
CURRENT YEAR	23	24	25	26	27	28	29	30	31	32	33
a) Opening balance of the funds	1,183,878	1,528,104	1,311,185	11,411	27,133	5,522	329,373	16,840,683	78,335	435,536	1,902,490
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	92,330	25,111,606	100,586	-	-	42,025	24,613	-	1,534	-	4,920,929
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	3,452,525	-	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	92,330	25,111,606	100,586	-	-	42,025	24,613	3,452,525	1,534	-	4,920,929
TOTAL (a+b)	1,276,208	26,639,710	1,411,771	11,411	27,133	47,547	353,986	20,293,208	79,869	435,536	6,823,419
c) Utilisation/Expenditure towards objectives of funds											
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
Total	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
TOTAL (c)	630	25,000,630	630	630	630	742	630	630	630	-	6,500,630
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789
TOTAL OF FUNDS	1,275,578	1,639,080	1,411,141	10,781	26,503	46,805	353,356	20,292,578	79,239	435,536	322,789
PREVIOUS YEAR	23	24	25	26	27	28	29	30	31	32	33
a) Opening balance of the funds	1,084,101	1,416,529	1,214,130	12,029	27,751	164,151	308,494	21,707,192	314,673	935,536	6,603,108
b) Additions to the Funds:											
i. Donations/Grants	-	-	-	-	-	174,500	-	-	145,000	-	-
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	100,395	112,193	97,673	-	-	4,569	21,497	134,109	9,280	-	-
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-	-	-
Total (b)	100,395	112,193	97,673	-	-	179,069	21,497	134,109	154,280	-	-
TOTAL (a+b)	1,184,496	1,528,722	1,311,803	12,029	27,751	343,220	329,991	21,841,301	468,953	935,536	6,603,108
c) Utilisation/Expenditure towards objectives of funds											
-Fixed Assets	-	-	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure											
-Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-	-	-	-	-	-	-
- Project expenses	618	618	618	618	618	337,698	618	5,000,618	390,618	500,000	4,700,618
Total	618	618	618	618	618	337,698	618	5,000,618	390,618	500,000	4,700,618
TOTAL (c)	618	618	618	618	618	337,698	618	5,000,618	390,618	500,000	4,700,618
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,183,878	1,528,104	1,311,185	11,411	27,133	5,522	329,373	16,840,683	78,335	435,536	1,902,490

	Project HUDCO Sunderwala	Project NCF NTPC Jantar Mantar	Project SMT Uttaradevi Charitable	Project NCF Navelli Ligenite	Project NCF Bhel SSS	Project NCF Osmaniya University	Project NCF Sony India Ltd	Project NCF IFCL	Total
CURRENT YEAR	34	35	36	37	38	39	40	41	
a) Opening balance of the funds	38,438	32,925	815,177	999,966	4,018,814	-	-	-	124,698,055
b) Additions to the Funds:									
i. Donations/Grants	-	-	-	-	-	-	-	-	-
ii. Income from Investments made on account of funds	4,008,067	255	60,198	773,738	379,140	1,062,245	19,000,000	50,000,000	110,834,022
iii. Other additions -Bank Interest	-	-	-	-	-	-	-	78,647	3,531,172
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-
Total (b)	4,008,067	255	60,198	773,738	379,140	1,062,245	19,000,000	50,078,647	114,365,194
TOTAL (a+b)	4,046,505	33,180	875,375	1,773,704	4,397,954	1,062,245	19,000,000	50,078,647	239,063,249
c) Utilisation/Expenditure towards objectives of funds									
-Other Administrative expenses	-	-	-	-	-	-	-	-	-
- Project expenses	2,776,913	-	630	-	179,776	-	-	-	37,720,205
Total	2,776,913	-	630	-	179,776	-	-	-	37,720,205
TOTAL (c)	2,776,913	-	630	-	179,776	-	-	-	37,720,205
NET BALANCE AS AT THE YEAR-END (a+b-c)	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	201,343,044
TOTAL OF FUNDS	1,269,592	33,180	874,745	1,773,704	4,218,178	1,062,245	19,000,000	50,078,647	201,343,044
PREVIOUS YEAR	34	35	36	37	38	39	40	41	
a) Opening balance of the funds	434,552	25,013	752,819	-	-	-	-	-	127,399,321
b) Additions to the Funds:									
i. Donations/Grants	5,141,107	1,500,000	-	1,000,000	4,000,000	-	-	-	15,578,049
ii. Income from Investments made on account of funds	-	-	-	-	-	-	-	-	-
iii. Other additions -Bank Interest	7,942	7,912	62,976	-	18,882	-	-	-	6,554,799
-Sale of Ticket(L&S Show)	-	-	-	-	-	-	-	-	-
-Stage Rent Received	-	-	-	-	-	-	-	-	-
Total (b)	5,149,049	1,507,912	62,976	1,000,000	4,018,882	-	-	-	22,132,848
TOTAL (a+b)	5,583,601	1,532,925	815,795	1,000,000	4,018,882	-	-	-	149,532,169
c) Utilisation/Expenditure towards objectives of funds									
-Fixed Assets	-	-	-	-	-	-	-	-	-
-Others	-	-	-	-	-	-	-	-	-
Total	-	-	-	-	-	-	-	-	-
ii. Revenue Expenditure									
-Salaries, Wages and allowances etc.	-	-	-	-	-	-	-	-	-
-Rent	-	-	-	-	-	-	-	-	-
-Other Administrative expenses	-	-	-	-	-	-	-	-	-
- Project expenses	5,545,163	1,500,000	618	34	68	-	-	-	24,834,114
Total	5,545,163	1,500,000	618	34	68	-	-	-	24,834,114
TOTAL (c)	5,545,163	1,500,000	618	34	68	-	-	-	24,834,114
NET BALANCE AS AT THE YEAR-END (a+b-c)	38,438	32,925	815,177	999,966	4,018,814	-	-	-	124,698,055

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount Rs.)

	31.03.2016		31.03.2015	
SCHEDULE 3 - CURRENT LIABILITIES AND PROVISIONS				
A. CURRENT LIABILITIES				
1. Sundry Creditors				
a) For Goods & Services	764,026		712,533	
		764,026	-	712,533
2. Advances Received	462,051	462,051	462,051	462,051
3. Statutory Liabilities:				
a) Others : TDS Payable	102,656	102,656	1,200	1,200
4. Other current Liabilities : Earnest Money				
: Amount Refundable to Projects	1,330,330		1,330,330	-
: Expenses Payable	107,865		100,000	-
: Payable to National Museum	742,475		742,475	-
: Payable to Ministry of Culture	(719)	2,179,951	(719)	2,172,086
TOTAL (A)		3,508,684		3,347,870
B. PROVISIONS				
1. For Taxation				-
TOTAL (B)				-
TOTAL (A+B)		3,508,684		3,347,870

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount Rs.)

SCHEDULE 4 - FIXED ASSETS DESCRIPTION	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	Rate of Dep.	Cost/valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/valuation at the year-end	As at the beginning of the year	On Additions during the year	On Total deductions during the year	up to the year-end	As at the Current year-end	As at the Previous year-end
1 Airconditioners	15%	57,500	-	-	57,500	56,325	176	-	56,501	999	1,175
2 Voltage Stablizer	15%	4,800	-	-	4,800	4,701	15	-	4,716	84	99
3 Refrigerator	15%	7,063	-	-	7,063	6,870	29	-	6,899	164	193
4 Furniture Items	10%	3,039,564	-	-	3,039,564	485,931	255,363	-	741,294	2,298,270	2,553,633
5 Photocopier	15%	689,612	-	-	689,612	483,629	30,897	-	514,526	175,086	205,983
6 Fax Machine	15%	27,500	8,400	-	35,900	25,815	253	-	26,068	9,832	1,685
7 Computer Hardware	60%	896,554	-	-	896,554	878,903	10,591	-	889,494	7,060	17,651
8 Computer Software	60%	24,390	-	-	24,390	24,297	56	-	24,353	37	93
TOTAL OF CURRENT YEAR		4,746,983	8,400	-	4,755,383	1,966,471	297,380	-	2,263,851	2,491,532	2,780,512
PREVIOUS YEAR		2,246,983	2,500,000	-	4,746,983	1,619,213	347,258	-	1,966,471	2,780,512	627,770

(Note to be given as to cost of assets on hire purchase basis included above)

Fixed Assets grouping has been changed in order to comply with the requirement of New Accounting Format prescribed by the C & AG

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

(Amount Rs.)

	31.03.2016		31.03.2015	
SCHEDULE 5 CURRENT ASSETS, LOANS, ADVANCES ETC.				
A. CURRENT ASSETS:				
1. Sundry Debtors				
a) Debts Outstanding for a period exceeding six months	-		-	
b) Others	391,369	391,369	391,369	391,369
2. Cash balances in hand (including cheques/ drafts and imprest)- Annexure-1 enclosed		82		22,806
3. Bank Balances:				
a) With Scheduled Banks:				
-On Deposit Accounts (includes margin money)	521,500,841		424,970,006	
-On Saving Accounts	80,021,916	601,522,758	80,236,201	505,206,207
TOTAL(A) - Details as per Annexure enclosed		601,914,209		505,620,382
B. LOANS, ADVANCES AND OTHER ASSETS				
1. Loans				
c) Other	-		-	-
2. Advances and other amounts recoverable in cash or in kind or for value to be received				
a) Prepayments	-		-	
b) Others : DG (ASI)	-		30,000	30,000
3. Income Accrued				
a) On Investments from Earmarked/Endowment Funds	4,855,456		504,697	
b) On Investments - Others	8,906,858		9,334,441	
c) Others	-	13,762,314	-	9,839,138
4. Claims Receivable/TDS recoverable : On NCF Investments	10,125,000		10,111,465	
On Projects	3,238,203	13,363,203	2,999,997	13,111,462
TOTAL(B)		27,125,517		22,980,600
TOTAL (A+B)		629,039,725		528,600,983

NATIONAL CULTURE FUND
SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31-03-2016

Closing Balance	(IN RUPEES) AS ON 31.03.2016		(IN RUPEES) AS ON 31.03.2015	
1 CASH IN HAND				
NCF - Imprest	82		22,806	
Specific Projects	-		-	
Total 1		82		22,806
2 BANK BALANCE				
Bank Balance with Scheduled Banks :				
a) On Current Accounts				
b) On deposit accounts includes margin money				
NCF Head Office				
State Bank Of Patiala, New Delhi	1,585,374		1,461,014	
ICICI Bank, New Delhi	-		683,271	
IDBI Bank, New Delhi	167,878,740		153,582,748	
Canara Bank	216,877,493		202,599,077	
Specific projects				
Fixed Deposits- Projects	135,159,234	521,500,841	66,643,896	424,970,006
c) On Saving accounts				
NCF Head Office				
NCF LTP A/c No. 1231	9,920,002		9,441,714	
State Bank Of Patiala 7456	5,306,521		5,278,738	
ICICI BANK A/C NO. 054801000423	-		30,703	
IDBI BANK A/C NO. 0055	3,308,904		3,180,159	
CANARA BANK A/C 627	3,396,339		7,755,423	
		21,931,766		25,686,737
Specific projects				
Project Children's Academy , Durgapur	122,939		118,165	
Project Humanyun tomb	19,394		18,641	
Project Jaismar Fort -Bank	103,698		131,986	
Project Jantar Mantar	746,130		717,157	
Project Janana Pravaha	7,103		17,583	
Project Kishkinda Trust	54,599		52,535	
Project Tuglakabad Fort	73,751		74,381	
Project Ramanna Maharshi- Part- I	1,056		1,011	
Project Devahuti damodar Swaraj Trust	8,653		8,337	
Project Raja Dinkar Kelkar Museum	1,078,092		1,036,117	

Project Shaniwarwada	2,020,079		2,107,707	
Project Alambazar Math	7,968,725		9,473,708	
Project Gol Gumbaj	12,675		12,182	
Project Hidimba Temple- Manali	2,609,475		2,508,146	
Project Wazirpur ka Gumbaj	143,229		137,667	
Project Indian Oil Foundation	12,991,200		12,484,288	
Project Hampi Foundation	277,967		950,416	
Project Lodhi Tomb	3,201,751		3,077,423	
Project Documentary kishori Amonkar Bank	-		-	
Project Hazardwari Murshidabad	99,477		100,107	
Project Indian photo archive	53,898		54,528	
Project Nauras Trust	50,490		51,120	
Project NCF - NTPC	99,537		100,167	
Project on Film on Smt Mrinalni Sarabhai	99,474		100,104	
Project ONGC Reach Foundation	20,599		21,229	
Project MSRVM (old) Pushkar	46,714		5,431	
Project ONGC AHOM Monuments	72,320		14,653,177	
Project SCI Mahaballipuram	72,33		72,963	
Project National Museum ONGC	10,781		11,411	
Project Lauria Nandanagar Bokaro	2,976,829		2,861,236	
Project Nagrik Seva Mandal	435,536		435,536	
Project Uttradevi Charitable	62,706		63,336	
Project STC Jantar Mantar	6,554		6,299	
Project HUDCO Craft Sunderwala	24,379		32,982	
Project BHEL SSS	114,538		149,932	
Project NCF Navelli Liqenite	1,773,704		999,966	
Project REC	322,789		1,902,490	
Project IFCL	100,000		-	
Project Sony India Limited	19,000,000		-	
project Jaisalmer (New)	130,854		-	
Project Osmania University	1,062,245		-	
Project HUDCO Craft Training	4,027		-	
Project Janana Pravaha 2	9,850		-	
		58,090,150		54,549,464
Total 2		601,522,758		505,206,207
Grand Total 1 + 2		601,522,840		505,229,013

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2016

(Amount Rs.)

	31.03.2016	31.03.2015
SCHEDULE 6 - INTEREST EARNED		
1 On Term Deposits		
a) With Scheduled Banks	32,375,384	32,247,979
2 On Savings Accounts:		
a) With Scheduled Banks	1,156,582	1,325,416
TOTAL	33,531,966	33,573,395

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2016

(Amount Rs.)

	31.03.2016	31.03.2015
SCHEDULE 7 - OTHER INCOME		
1 Miscellaneous Income	12,000	-
TOTAL	12,000	-

	31.03.2016	31.03.2015
SCHEDULE 8 - ESTABLISHMENT EXPENSES		
a) Salaries and Wages	3,774,200	3,668,935
b) Other : Honorarium	4,000	-
TOTAL	3,778,200	3,668,935

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2016

(Amount Rs.)

	31.03.2016	31.03.2015
SCHEDULE 9 - OTHER ADMINISTRATIVE EXPENSES		
a) Repairs and maintenance, Computer maintenance	1,924,752	47,383
b) Postage, Telephone, Communication	22,809	19,567
c) Printing & Stationery	507,381	13,219
d) Travelling and Conveyance Expenses	1,068,700	809,256
e) Professional Charges for Leadership Training Programme, British Museum, London	-	529,494
f) Office Expenses	392,699	259,778
g) Security Guard Expenses	196,988	257,073
h) Advertisement Expense	116,833	735,935
i) Meeting Expense	56,948	398,163
j) Foreign TA/DA	-	11,006
k) Leadership Training Programme	375,663	200,000
l) Event Management	-	1,258,581
m) Contractual Staff Expenses	232,148	164,765
n) Audit Fee	-	108,031
o) Professional Fees	226,176	-
i) Web Designing Expenses	275,988	-
TOTAL	5,397,085	4,812,251

NATIONAL CULTURE FUND

Schedules forming part of the Income and Expenditure account for the year ending on 31.03.2016

(Amount Rs.)

	31.03.2016	31.03.2015
SCHEDULE 10 - EXPENDITURE ON GRANTS, SUBSIDIES ETC.		
a) Grant Given to MS SRVM Old Pushkar Project	-	150,000
Grant Given to Registrar kurukshetra	-	200,000
Grant Given to GURU SADAY Dutt Flok Art Society	-	200,000
Grant Given to Indian Photo Archieve	-	145,000
Grant Given to Natura Kairali	-	455,000
Grant Given to Navelli Ligenite	720,989	-
b) Subsidies given to Institutions/Organisations	-	-
TOTAL	720,989	1,150,000

	31.03.2016	31.03.2015
SCHEDULE 11 - INTEREST		
a) Bank Charges	-	10,785
b) Penalties On TDS /Income Tax	6,352	24,600
TOTAL	6,352	35,385

NATIONAL CULTURE FUND
RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDING 31.03.2016

RECEIPTS	31.03.2016	31.03.2015	PAYMENTS	31.03.2016	31.03.2015
I. Opening Balance			I. Expenses		
(a) Cash in Hand	22,806	7,584	(a) Establishment Expenses	3,778,200	3,668,935
(b) Bank Balances			(b) Administrative Expenses	5,236,271	4,811,205
(i) In Deposit Accounts	424,970,006	405,025,727			
(ii) In Savings Accounts	80,236,201	101,082,251	II. Payments made against funds		
IV. Interest Received			Expenditure on grants	720,989	1,150,000
(a) On Bank Deposits	29,357,049	38,436,254	Earmarked/endowment Funds	37,720,205	24,834,114
V. Other Income (Specify)			IV. Expenditure on Fixed Assets & CWIP		
Donation	11,000	-	(a) Purchase of Fixed Assets	8,400	2,500,000
VI. Any other receipts (give details)			V. Refund of Surplus money/Loans		
(a) Earmarked/Endow. Funds	-	-	(a) To the Government of India	-	10,098,000
Addition to the Funds	114,365,194	22,132,848	VI. Finance Charges (Interest)	6,352	35,385
(b) Miscellaneous Income	1,000		VIII. Other Payments (Specify)		
(c) Prepayables	30,000	-	Tax recoverable	-	3,045
			Treasure Of India	-	380,000
			J Paul Getty	-	527,175
			Nirlon Foundation Trust	-	1,858,626
			Leadership Training Programme	-	11,589,165
			(a) Cash in Hand	82	22,806
			(b) Bank Balance		
			(i) In Deposit Account	521,500,841	424,970,006
			(ii) In Savings Account	80,021,916	80,236,201
Total	648,993,256	566,684,664	Total	648,993,256	566,684,664

AUDITOR'S REPORT

As per our report of even date attached

 For VIPUL KUMAR AND CO
 Chartered Accountants
 (Firm Reg. No. 015053N)

 FOR AND ON BEHALF OF
 NATIONAL CULTURE FUND

 VIPUL KUMAR (Partner)
 M.N.: 094803

 -
 (Chief Executive Officer)

 PLACE : NEW DELHI
 DATE : 29.12.2017

NATIONAL CULTURE FUND

SCHEDULE 12 & 13

SIGNIFICANT ACCOUNTING POLICIES, CONTINGENT LIABILITIES AND NOTES TO ACCOUNTS FORM AN INTEGRAL PART OF BALANCE SHEET AND INCOME & EXPENDITURE ACCOUNTS

A) Significant Accounting Policies:**1. Accounting Convention**

The financial statements are prepared under the historical cost convention and other mandatory accounting standards.

2. Fixed Assets and Depreciation

- a) Assets are stated at cost of acquisition less accumulated depreciation.
- b) The depreciation on fixed assets is provided on written down value method as per the rates prescribed in the Income tax Act, 1961.
- c) In respect of additions to/ deduction from fixed asset during the year depreciation is considered on pro-rata basis.

3. Method of Accounting

The Trust was maintaining its accounts on cash basis however in order to comply with the requirements for Central Autonomous Bodies the trust has changed its method of accounting from cash basis to accrual basis with effect from the financial year 2001-02 onward.

4. Revenue Recognition

- a) The trust is following accrual system of accounting and all the revenues are recognized as and when the same become due to receive and all the expenses are accounted for as and when the same become due for payment.
- b) The Income/loss from specific projects will be recognized in the year of completion of the respective projects.

5. Investments

Investments are stated at cost.

B) CONTINGENT LIABILITIES

Contingent liabilities are not provided in the books of accounts but disclosed by way of notes to the accounts.

C) : NOTES ON ACCOUNTS

- 1 The Corpus/Capital fund given in Schedule - 1 comprises of two parts, namely, primary corpus and secondary corpus.

Details are as under:

Particulars	Primary Corpus (Amount in Rs.)	Secondary Corpus (Amount in Rs.)	TOTAL CORPUS
Opening, Balance	19,50,00,100.00	20,83,35,469.95	40,33,35,569.95
Add: Surplus during the year trf from I & E A/c	Nil	2,33,43,909.73	2,33,43,959.73
	19,50,00,100.00	23,16,79,429.68	42,66,79,529.68

2. **No Provision for income tax** has been made in view of exemption u/s 12 A of the Income Tax Act, 1961.
3. Corresponding figures for the previous year has been regrouped / rearranged wherever necessary.
4. Schedule 1 to 13 are annexed to and form an integral part of the balance sheet as at 31.03.2016 and the income and expenditure account for the year ended on that date.

**For Vipul Kumar & Co.
CHARTERED ACCOUNTANTS**

**FOR AND ON BEHALF OF
NATIONAL CULTURE FUND**

(CHIEF EXECUTIVE OFFICER)

(PARTNER)

Place : New Delhi
Date : Dec 29th, 2017



NATIONAL CULTURE FUND

Ministry of Culture
Government of India

Puratatava Bhawan,
5th Floor, D Block, INA, New Delhi-110 023
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